

#### May 27, 2022

| To,                          | To,  |
|------------------------------|--|
| The Deputy Gen. Manager,     | The Deputy Gen. Manager,                                       |
| Dept. of Corporate Services, | Metropolitan Stock Exchange of India Ltd.                      |
| BSE Ltd,                     | Vibgyor Towers, 4 <sup>th</sup> Floor, Plot No. C-62, G-Block, |
| P.J.Tower, Dalal Street,     | Opp. Trident, Bandra-Kurla Complex,                            |
| Mumbai-400 001               | Bandra (E), Mumbai-400 098                                     |

Sub: Outcome of the Board Meeting held on today, May 27, 2022

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

With reference to the above captioned subject, outcome of the meeting of the Board of Directors of Svarnim Trade Udyog Limited which was held today at 5.00 p.m. and concluded at 6.00 p.m. is as follows:

1. Approved Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2022.

Find enclosed herewith a copy of Audited Standalone Financial Results along with Auditors Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2022.

2. The Report of Auditors is with unmodified opinion with respect to the Audited Standalone Financial Results of the Company for the year ended March 31, 2022.

For Svarnim Trade Udyog Limited

Swbhi Retin 1000

Surbhi Aggarwal Director DIN: 08409763

**SVARNIM TRADE UDYOG LIMITED** 

CIN: L65993WB1982PLC335067 Corp Office & Ware House: Ashok Vihar Noor Mahal Rd Punjab Guest House Street Nakodar – 144040. Dist Jalandhar Punjab.

Tel: + 91 91 52594408

Email: <a href="mailto:svarnimudyog@gmail.com">svarnimudyog@gmail.com</a> Web: www.svarnim.com Reg Office: 3 A Mangoe Lane 1<sup>st</sup> Floor Surana House Kolkata – 700 001 West Bengal.

#### SVARNIM TRADE UDYOG LIMITED

#### CIN: L65993WB1982PLC035067

Registered Office: 3A MANGOE LANE 1ST FLOOR SURANA HOUSE KOLKATA Kolkata WB 700001 IN

|           | Statement of Standalone A  | udited Financial Res | ults for the Year End | led 31.03.2022 |            |               |
|-----------|--|----------------------|-----------------------|----------------|------------|---------------|
|           |  |                      |                       |                |            | (Rs. In Lakh) |
|           | Particulars  |                      | Quarter Ended         |                | Year I     | Ended         |
|           | 1 al ticulais  | 31/03/2022           | 31/12/2021            | 31/03/2021     | 31/03/2022 | 31/03/2021    |
|           |  | Audited              | Unaudited             | Audited        | Audited    | Audited       |
| Part I    |  |                      |                       |                |            |               |
| 1         | Revenue From Operations Net sales or Revenue from Operations                 |                      | 0.04                  | 0.00           | 0.04       | 89.40         |
|           | ivet sales of Revenue from Operations  | -                    | 0.04                  | 0.00           | 0.04       | 89.40         |
| II        | Other Income   | -                    | -                     | -              | 4.53       |               |
|           |  |                      |                       |                |            |               |
| III       | Total Revenue (I + II)   | -                    | 0.04                  | -              | 4.57       | 89.40         |
| IV        | Expenses   |                      |                       |                |            |               |
|           | Cost of materials consumed Purchases of stock-in-trade                       | -                    | -                     | -              | -          | 66.50         |
|           | Changes in inventories of finished goods, work-in-progress and stock-        |                      |                       |                | -          |               |
| (c)       | in-trade   |                      |                       |                | _          |               |
| (d)       | Employee benefit expense   |                      |                       |                |            | 11.90         |
|           | Finance Costs  | -                    | -                     | -              | -          |               |
|           | Depreciation and amortisation expense  | -                    | -                     | -              | -          | -             |
| (g)       | Other Expenses   | 0.17                 | 0.09                  | 351.49         | 4.70       | 370.89        |
|           | Total expenses   | 0.17                 | 0.09                  | 351.49         | 4.70       | 449.29        |
| v         | Profit (loss) before Exceptional and Extraordinary Items and tax             |                      |                       |                |            |               |
| VI        | Exceptional items  | (0.17)               | (0.05)                | (351.49)       | (0.13)     | (359.89)      |
|           | Profit (loss) before Tax (VII-VIII)  | (0.17)               | (0.05)                | (351.49)       | (0.13)     | (359.89)      |
| X         | Tax Expense  | (0.2.)               | (0.00)                | (002.17)       | (0.20)     | (001101)      |
| (a)       | Current Tax  | -                    | -                     | -              | -          |               |
|           | (Less):- MAT Credit  |                      | -                     | -              | -          | -             |
|           | Current Tax Expense Relating to Prior years                                  |                      | -                     | -              | -          | -             |
| (b)<br>XI | Deferred Tax (Asset)/Liabilities   | -                    | -                     | -              | -          | -             |
| AI        | Net Profit/Loss for the period from Continuing Operations (IX-X)             | (0.17)               | (0.05)                | (351.49)       | (0.13)     | (359.89)      |
| XII       | Profit (Loss) from Discontinuing Operations                                  | (0.27)               | (0.05)                | (551.17)       | - (0.15)   | (555,65)      |
|           | Tax Expenses of Discontinuing Operations                                     |                      |                       |                | -          |               |
| XIV       | Net Profit (Loss) from Discontinuing Operartions after tax (XII-             |                      |                       |                |            |               |
|           | XIII)  | -                    |                       |                | - (0.40)   |               |
| XV        | Profit (Loss) for the period (XI+XIV) Other Comprehensive Income             | (0.17)               | (0.05)                | (351.49)       | (0.13)     | (359.89)      |
| AVI       | a . i).Amount of item that will not be reclassifed to profit or loss         |                      |                       |                |            |               |
|           | ii). Income tax relating to items that will not be reclassifed to profit     |                      |                       |                |            |               |
|           | or loss  |                      |                       |                |            |               |
|           | b i). Item that will be reclassifed to profit or loss                        |                      |                       |                |            |               |
|           | ii). Income tax relating to items that will be reclassifed to profit or      |                      |                       |                |            |               |
|           | loss   |                      |                       |                |            |               |
| XVII      | Total Comprehensive income   | 0.00                 | 0.00                  | 0.00           | 0.00       | 0.00          |
|           | Total Comprehensive income [Comprising Profit for the Period (               |                      |                       |                |            |               |
|           | After tax) and Other comprehensive income ] (XV+XVII)                        | (0.17)               | (0.05)                | (351.49)       | (0.13)     | (359.89)      |
| xvIII     | Details of equity share capital  | (0.17)               | (0.03)                | (331.49)       | (0.13)     | (337.07)      |
|           |  |                      |                       |                |            |               |
|           | Paid-up equity share capital (Face Value of Rs. 1/- per equity share)        | 243.15               | 243.15                | 243.15         | 243.15     | 243.15        |
|           | Face value of equity share capital (Per Share)                               | Re. 1/-              | Re. 1/-               | Re. 1/-        | Re. 1/-    | Re. 1/-       |
| XIX       | Earnings per share (Not Annualized for Year ended)                           | (0.01)               | (0.00)                | (14.46)        | (0.01)     | (14.80)       |
| (a)       | Earnings per share Continuing Operation ( Not Annualised for<br>Year ended ) |                      |                       |                |            |               |
|           | Basic earnings per share before extraordinary items                          | (0.01)               | (0.00)                | (14.46)        | (0.01)     | (14.80)       |
|           | Diluted earnings per share before extraordinary items                        | (0.01)               | (0.00)                | (14.46)        | (0.01)     | (14.80)       |
| (b)       | Earnings per share Discontinuing Operation ( Not Annualised for Year ended ) | 3                    | , ,                   |                |            | , , , , ,     |
|           | Basic earnings per share after extraordinary items                           | 0.00                 | 0.00                  | 0.00           | 0.00       | 0.00          |
|           | Diluted earnings per share after extraordinary items                         | 0.00                 | 0.00                  | 0.00           | 0.00       | 0.00          |
| (c)       | Earnings per share ( Not Annualised for Year ended )                         |                      |                       |                |            |               |
|           | Basic earnings per share before extraordinary items                          | (0.01)               | (0.00)                | (14.46)        | (0.01)     | (14.80)       |
|           | Diluted earnings per share before extraordinary items                        | (0.01)               | (0.00)                | (14.46)        | (0.01)     | (14.80)       |

Notes to Standalone Audited financials results for the year ended 31st March 2022:

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2022 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the financial year.
- The continuance of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19. However, it has no further significant impact with respect to COVID-19 pandemic during the year ended March 31, 2022. the same as beeen
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 27, 2022.
- The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 "Operating Segments".
- The MCA wide notification dated 24th March 2021 has amended Schedule II] to the Companies Act, 2013 In respect of certain disclosures, which are applicable from 1st April 2021. The company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.

For Svarnim Trad Udyog Limited



Subli Surbhi Aggarwal Director

(DIN 08409763)

Date :- 27/05/2022 Place :- Kolkata

## M/s SVARNIM TRADE UDYOG LIMITED

(CIN NO. L65993WB1982PLC035067)

Registered Office: 3A MANGOE LANE 1ST FLOOR SURANA HOUSE KOLKATA Kolkata WB 700001 IN

| Name   |         |  |       | (Rupees in Lakhs) |
|--|---------|--|-------|-------------------|
| As at   As at   31st March, 2022   31st March, 2021  | Statem  | nent of Balance Sheet as at 31st March, 2022 |       |                   |
| ASSETS   |         |  | As at | As at             |
| Non-current assets   | Partici | ulars  |       |                   |
| (a)         Property, plant and equipment         - <t< th=""><th>ASSET</th><th>S</th><th></th><th></th></t<>  | ASSET   | S  |       |                   |
| (b) Capital work-in-progress   | Non-cu  |  |       |                   |
| C   Financial assets   | (a)     |  | -     | -                 |
| (i)   Investments  | (b)     |  | -     | -                 |
| Column   C | (c)     |  | -     | -                 |
| Total non-current assets   -   -   -   |         | (i) Investments                              | -     | -                 |
| Current assets   (a)   Inventories   | (d)     | Other non-current asset                      | -     | -                 |
| Current assets   (a)   Inventories   |         |  |       |                   |
| (a)         Inventories         -         <  |         |  | -     | -                 |
| Financial assets   G1.09   | Curren  | ıt assets                                    |       |                   |
| (i)         Trade receivables         61.09           (ii)         Cash and cash equivalents         0.43         36.47           (iii)         Other financial asset         -         -           (c)         Other current assets         1.37           Total current assets         62.89         36.47           TOTAL ASSETS         62.89         36.47           EQUITY AND LIABILITIES         Equity         -           Equity         (a)         Equity share capital         243.15         243.15           (b)         Other equity         (20.81)         (20.86)           Total equity         34.34         34.47           Non-current liabilities         -         -           (a)         Financial liabilities         -         -           (b)         Defferred tax liabilities         -         -           (b)         Defferred tax liabilities         -         -           (a)         Financial liabilities         -         -           (b)         Defferred tax liabilities         -         -           (a)         Financial liabilities         -         -           (a)         Financial liabilities         -         -  | ,       |  | -     | -                 |
| (ii)   Cash and cash equivalents   0.43   36.47     (iii)   Other financial asset   -   -     Co   Other current assets   1.37     Total current assets   62.89   36.47     TOTAL ASSETS   62.89   36.47   | (b)     | <u> </u>                                     |       |                   |
| (iii) Other financial asset (c) Other current assets 1.37  Total current assets 62.89 36.47  |         | U .  |       |                   |
| C  |         |  | 0.43  | 36.47             |
| Total current assets   62.89   36.47   |         |  | -     | -                 |
| TOTAL ASSETS   62.89   36.47     EQUITY AND LIABILITIES     (a) Equity share capital   243.15   243.15     (b) Other equity   (208.81)   (208.68)     (70  |         |  |       |                   |
| EQUITY AND LIABILITIES   Equity  | Total c | current assets                               | 62.89 | 36.47             |
| EQUITY AND LIABILITIES   Equity  |         |  |       |                   |
| Equity         (a) Equity share capital         243.15         243.15           (b) Other equity         (208.81)         (208.68)           Total equity         34.34         34.47           Non-current liabilities           (a) Financial liabilities         -         -           (i) Borrowings         -         -           (b) Defferred tax liability (net)         -         -           Total non current liabilities         -         -           (a) Financial liabilities         -         -           (a) Financial liabilities         -         -           (ii) Borrowings         -         -           (ii) Trade payable         -         -           (iii) Trade payable         -         -           2. Dues of micro enterprises and small enterprises         -         -           (iii) Other financial liabilities         -         -           (iii) Other financial liabilities         -         -           (b) Provisions         2.00         2.00           (c) Other current liabilities         26.55         -           Total current liabilities         28.55         2.00   | TOTAL   | ASSETS                                       | 62.89 | 36.47             |
| Equity         (a) Equity share capital         243.15         243.15           (b) Other equity         (208.81)         (208.68)           Total equity         34.34         34.47           Non-current liabilities           (a) Financial liabilities         -         -           (i) Borrowings         -         -           (b) Defferred tax liability (net)         -         -           Total non current liabilities         -         -           (a) Financial liabilities         -         -           (a) Financial liabilities         -         -           (ii) Borrowings         -         -           (ii) Trade payable         -         -           (iii) Trade payable         -         -           2. Dues of micro enterprises and small enterprises         -         -           (iii) Other financial liabilities         -         -           (iii) Other financial liabilities         -         -           (b) Provisions         2.00         2.00           (c) Other current liabilities         26.55         -           Total current liabilities         28.55         2.00   |         |  |       |                   |
| (a)       Equity share capital       243.15       243.15         (b)       Other equity       (208.81)       (208.68)         Total equity       34.34       34.47         Non-current liabilities         (a)       Financial liabilities       -       -         (b)       Defferred tax liability (net)       -       -       -         Total non current liabilities       -       -       -       -         (a)       Financial liabilities       -   |         |  |       |                   |
| (b)         Other equity         (208.81)         (208.68)           Total equity         34.34         34.47           Non-current liabilities           (a)         Financial liabilities           (b)         Defferred tax liability (net)         -           Total non current liabilities           (a)         Financial liabilities           (i)         Borrowings         -           (ii)         Borrowings         -           (ii)         Trade payable         -           1. Dues of micro enterprises and small enterprises           2. Dues of creditor other than micro enterprises and small enterprises and small enterprises         -           (iii)         Other financial liabilities         -           (iii)         Other financial liabilities         -           (b)         Provisions         2.00           (c)         Other current liabilities         -           Total current liabilities  |         |  |       |                   |
| Total equity   | ,       |  |       |                   |
| Non-current liabilities  |         |  |       |                   |
| (a)         Financial liabilities           (i)         Borrowings         -         -           (b)         Defferred tax liability (net)         -         -           Total non current liabilities           Current liabilities           (a)         Financial liabilities         -         -           (i)         Borrowings         -         -           (ii)         Trade payable         -         -           1.         Dues of micro enterprises and small enterprises         -         -           2.         Dues of creditor other than micro enterprises and small enterprises         -         -           (iii)         Other financial liabilities         -         -           (b)         Provisions         2.00         2.00           (c)         Other current liabilities         26.55         -           Total current liabilities         28.55         2.00   |         |  | 34.34 | 34.47             |
| (i)         Borrowings         -         -           (b)         Defferred tax liability (net)         -         -           Total non current liabilities         -         -           Current liabilities         -         -           (a)         Financial liabilities         -         -           (i)         Borrowings         -         -           (ii)         Trade payable         -         -           1.         Dues of micro enterprises and small enterprises         -         -           2.         Dues of creditor other than micro enterprises and small enterprises         -         -           (iii)         Other financial liabilities         -         -           (b)         Provisions         2.00         2.00           (c)         Other current liabilities         26.55         -           Total current liabilities         28.55         2.00   |         |  |       |                   |
| (b)         Defferred tax liability (net)         -         -           Total non current liabilities           Current liabilities           (a)         Financial liabilities         -           (i)         Borrowings         -           (ii)         Trade payable         -           1.         Dues of micro enterprises and small enterprises         -           2.         Dues of creditor other than micro enterprises and small enterprises         -           (iii)         Other financial liabilities         -           (b)         Provisions         2.00         2.00           (c)         Other current liabilities         26.55         -           Total current liabilities         28.55         2.00  | (a)     |  |       |                   |
| Total non current liabilities  (a) Financial liabilities  (i) Borrowings   |         |  | _     | -                 |
| Current liabilities         (a) Financial liabilities       -         (i) Borrowings       -         (ii) Trade payable       -         1. Dues of micro enterprises and small enterprises       -         2. Dues of creditor other than micro enterprises and small enterprises       -         (iii) Other financial liabilities       -         (b) Provisions       2.00         (c) Other current liabilities       26.55         Total current liabilities       28.55  | (       |  |       | -                 |
| (a)         Financial liabilities           (i)         Borrowings         -           (ii)         Trade payable         -           1. Dues of micro enterprises and small enterprises         -           2. Dues of creditor other than micro enterprises and small enterprises         -           (iii)         Other financial liabilities         -           (b)         Provisions         2.00         2.00           (c)         Other current liabilities         26.55         -           Total current liabilities         28.55         2.00  |         |  | -     | -                 |
| (i) Borrowings         -         -           (ii) Trade payable         -         -           1. Dues of micro enterprises and small enterprises         -         -           2. Dues of creditor other than micro enterprises and small enterprises         -         -           (iii) Other financial liabilities         -         -           (b) Provisions         2.00         2.00           (c) Other current liabilities         26.55         -           Total current liabilities         28.55         2.00  |         |  |       |                   |
| (ii) Trade payable         -         -           1. Dues of micro enterprises and small enterprises         -         -           2. Dues of creditor other than micro enterprises and small enterprises         -         -           (iii) Other financial liabilities         -         -           (b) Provisions         2.00         2.00           (c) Other current liabilities         26.55         -           Total current liabilities         28.55         2.00   | (a)     |  |       |                   |
| 1. Dues of micro enterprises and small enterprises   -   | ļ       |  | _     | -                 |
| 2. Dues of creditor other than micro enterprises and small enterprises   -   | ļ       |  | +     |                   |
| small enterprises  |         | <del>' '</del>                               | -     | -                 |
| (iii)   Other financial liabilities   -   -  |         | 1  | _     | -                 |
| (b)         Provisions         2.00         2.00           (c)         Other current liabilities         26.55         -           Total current liabilities         28.55         2.00  |         | 1  |       |                   |
| (c)         Other current liabilities         26.55         -           Total current liabilities         28.55         2.00   |         |  |       | -                 |
| Total current liabilities 28.55 2.00   | ,       |  |       | 2.00              |
|  |         |  |       | -                 |
| TOTAL EQUITY AND LIABILITIES 62.89 36.47   | Total c | current liabilities                          | 28.55 | 2.00              |
| TOTAL EQUITY AND LIABILITIES 62.89 36.47   |         |  |       |                   |
|  | TOTAL   | EQUITY AND LIABILITIES                       | 62.89 | 36.47             |
|  |         |  | -     | -                 |

For Svarnim Trad Udyog Limited

Date : 27/05/2022 Place: Kolkata ANIM TRADE UDY

Subli

Surbhi Aggarwal Director (DIN 08409763)

# M/s SVARNIM TRADE UDYOG LIMITED

(CIN NO. L65993WB1982PLC035067)

Registered Office: 3A MANGOE LANE 1ST FLOOR SURANA HOUSE KOLKATA Kolkata WB 700001 IN

|      |   | (Rupees in Lakhs) |                  |  |
|------|---|-------------------|------------------|--|
| Cash | Flow Statement for the year ended 31st March 2022             |                   |                  |  |
|      |   | Year ended        | Year ended       |  |
|      | Particulars   | 31st March, 2022  | 31st March, 2021 |  |
| A)   | Cash flow from operating activities                           | (0.40)            | (270.00)         |  |
|      | Profit before taxation  | (0.13)            | (359.90)         |  |
|      | Adjustment for :  |                   | 0.28             |  |
|      | Depreciation and amortisation                                 |                   |                  |  |
|      | Finance cost  |                   |                  |  |
|      | Interest income   | -                 | -                |  |
|      | 0   | (0.12)            | (250.62)         |  |
| -    | Operating profit/(loss) before working capital changes        | (0.13)            | (359.62)         |  |
|      | Adjustment for:   |                   |                  |  |
| -    | Increase/ (Decrease) in trade payables                        | -                 | - (1.42.05)      |  |
|      | Increase/ (Decrease) in other current liabilities             | 26.55             | (143.85)         |  |
| -    | Decrease/ (Increase) in inventories                           | -                 | -                |  |
|      | Decrease/ (Increase) in trade receivables                     | (61.09)           | 169.54           |  |
|      | Decrease/ (Increase) in other current assets                  | (1.37)            | - 0.70           |  |
|      | Decrease/ (Increase) in Provision                             | (36.04)           | 0.70<br>(333.23) |  |
|      | Cash Generated from operations Taxes paid (net)               | (30.04)           | (333.23)         |  |
|      | Net cash flow from/(used in) operating activities (A)         | (36.04)           | (333.23)         |  |
| B)   | Cash from investing activities                                | (50.01)           | (888.28)         |  |
| ъ,   | Purchase of property, plant and equipment                     | _                 |                  |  |
|      | Movement in work in progress                                  | _                 | 368.76           |  |
|      | Interest income   | _                 | -                |  |
|      | Net cash used in investing activities (B)                     | -                 | 368.76           |  |
| C)   | Cash flow from financing activities                           |                   | 500              |  |
| U)   | Proceeds from long-term borrowings                            |                   |                  |  |
|      | Proceeds from short-term borrowings                           |                   |                  |  |
|      | Finance cost paid   | -                 | -                |  |
|      | Net cash flow from financing activities (C)                   | -                 | -                |  |
| D)   | Net increase/ (decrease) in cash and cash equivalents (A+B+C) | (36.04)           | 35.53            |  |
| E)   | Cash and cash equivalents as at the beginning of the year     | 36.47             | 0.94             |  |
| F)   | Cash and cash equivalents as at the end of the year           | 0.43              | 36.47            |  |
|      | Balance with banks  |                   | 23.36            |  |
|      | Cash in hand  | 0.43              | 13.11            |  |
|      | Total   | 0.43              | 36.47            |  |

Date : 27/05/2022 Place :- Kolkata For Svarnim Trad Udyog Limited

BUILD TRADE UD

Surbhi Aggarwal Director (DIN 08409763)

Chartered Accountants



#### INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Svarnim Trade Udhyog Limited

Independent Auditors Report on the Quarter and year to date financial results of Svarnim Trade Udhyog Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

### Opinion

- 1. We have audited the accompanying financial results of **Svarnim Trade Udhyog Limited** (hereinafter referred to as "the company") for the year ended March 31,2022 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income)and other financial information of the company for the year ended March 31, 2022, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

# **Basis for Opinion**

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Mob.: 98242 31214 E-mail: doshimaru.andheri@gmail.com

Chartered Accountants



## Board of Directors' Responsibilities for the Financial Results

- 4. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
- 5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
- 6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

# Auditor's Responsibilities for the Audit of Financial Results

- 7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
- 8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due
    to fraud or error, design and perform audit procedure responsive to those risks, and obtain
    audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not
    detecting a material misstatement resulting from fraud is higher than for one resulting from
    error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or
    override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit
    procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are
    also responsible for expressing our opinion on whether the company has adequate internal
    financial controls with reference to financial statements in place and operating effectiveness
    of such controls.

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- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the financial results represent the underlying transactions and events in the manner that achieves fair presentation.
- 9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

### **Other Matters**

10. The financial results include the results for the quarter ended March 31, 2021 and March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

FOR D G M S & CO. Chartered Accountants Firm Regn. No. 0112187W

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Shashank Doshi Partner Membership No. 108456 UDIN: 22108456AJSZSY8162

Date: 27<sup>th</sup> May 2022 Place: Jamnagar

Mob.: 98242 31214 E-mail: doshimaru.andheri@gmail.com



Date: May 27, 2022

| To,                         | To,   |
|-----------------------------|---|
| The Deputy Gen. Manager,    | The Deputy Gen. Manager,  |
| Dept.of Corporate Services, | Metropolitan Stock Exchange of India Ltd.                           |
| BSE Ltd,                    | Vibgyor Towers, 4 <sup>th</sup> Floor, Plot No. C-62, G-Block, Opp. |
| P.J.Tower, Dalal Street,    | Trident, Bandra-Kurla Complex,                                      |
| Mumbai-400 001              | Bandra (E), Mumbai-400 098  |

Subject: Declaration confirming issuance of Audited Reports with 'Unmodified Opinion' on Standalone Financial Statement of Svarnim Trade Udyog Limited for the financial year ended 31<sup>st</sup> March 2022.

Pursuance to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements Regulation, 2015 (LODR).I, Surbhi Aggarwal, Director of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e D.G.M.S. & Co. Chartered Accountant have issued their Audit Report with Unmodified Opinion on the Standalone Financial Result Company for the financial year ended 31<sup>st</sup>March 2022.

Kindly take the same on your record.

For Svarnim Trade Udyog Limited

Subli Fox

Surbhi Aggarwal Director DIN: 08409763

# **SVARNIM TRADE UDYOG LIMITED**

CIN: L65993WB1982PLC335067 Corp Office & Ware House: Ashok Vihar Noor Mahal Rd Punjab Guest House Street Nakodar – 144040. Dist Jalandhar Punjab.

Tel: + 91 91 52594408

Email: <a href="mailto:svarnimudyog@gmail.com">svarnimudyog@gmail.com</a> Web: <a href="mailto:svarnim.com">www.svarnim.com</a>

Reg Office: 3 A Mangoe Lane 1<sup>st</sup> Floor Surana House Kolkata – 700 001 West Bengal.